

FOR IMMEDIATE RELEASE:

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Monson Savings Bank Donates \$5,000 to Support Quaboag Valley CDC Learn & Save Program



Dan Moriarty, Monson Savings Bank President & CEO, and Shannon Ortona, Monson Savings Bank Ware Branch Manager (center), presented Quaboag Valley Community Development Executive Director Melissa Fales (left) with a \$5,000 donation on behalf of the Bank.

Monson, MA – Monson Savings Bank is deeply committed to empowering residents by supporting initiatives that provide them with the knowledge and tools needed to achieve financial independence and long-term success. The local bank is proud to be a supporter of the 2025 Quaboag Valley Community Development Corporation’s (QV CDC) Harrison and Diane Quirk Learn & Save Program.

The QV CDC is a nonprofit organization based in Ware. The QV CDC is once again offering a 12-month matched savings program for low to moderate income residents of the Quaboag Valley and southern Worcester County. The Harrison and Diane Quirk Learn & Save Program, formally known as the Financial Fitness Club, combines monthly financial literacy classes with an incentive to save.

“The Harrison and Diane Quirk Learn & Save Program began in 2017,” explains Melissa Fales, Executive Director of the Quaboag Valley CDC. “It is a matched savings program that has helped participants save \$21,217 over the past three cohorts. The program matches the savings of participants up to a capped amount. We are very proud of this program that helps people learn about finances, establish healthy financial habits, and save toward a goal. At the end of the program, the savings and matched funds are combined to purchase an asset. Eligible assets include vehicle purchase or repair, new appliances, housing, or business equipment. Our students have purchased approximately \$51,000 in assets over the past three cohorts. It is a very effective program.”

Melissa continued, expressing her gratitude for Monson Savings Bank’s support.

“We are so happy to welcome back Monson Savings, our community partner since 2017. This year the Bank is not only donating a generous \$5,000 to the program, but they are also going to be directly involved in teaching classes.”

To learn more about the QV CDC and their Learn and Save Program, please visit: <https://qvcdc.org/learn-save/>

"We are proud to support the Harrison and Diane Quirk Learn & Save Program, an incredible initiative by the Quaboag Valley Community Development Corporation," said President and CEO of Monson Savings Bank Dan Moriarty. "By empowering our low-to-moderate income neighbors with the tools and resources to build financial security, this program strengthens our community and aligns perfectly with our mission as a community bank."

To learn more about how Monson Savings Bank supports our local communities, please visit: <https://www.monsonsavings.bank/connect/our-community/our-community-commitment.html>

About Monson Savings Bank

Incorporated as a mutually chartered community bank in 1872, Monson Savings Bank has one of the longest tenures of service and stability in its market. Civic leaders chartered the bank with the intent to give working men and women the opportunity to save, which – incredibly, they could not do prior to the bank’s inception. Today, Monson Savings Bank retains its legacy of empowerment through savings, but has expanded to serve its customers with a variety of innovative financial services, including digital banking, online mortgage applications and business banking, and commercial lending. The bank has expanded on its promise of “where people save, businesses prosper, and communities benefit” by opening offices in Hampden, Wilbraham, Ware, and most recently East Longmeadow, Massachusetts. The bank also opened a retail and business loan operations center in Wilbraham in 2020. Member FDIC, Member DIF, Equal Housing Lender.

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